

# Gifts of Retirement Assets

Retirement savings may be a large portion of your estate. However, these assets are also subject to income tax and possibly estate tax. Funding charitable gifts with retirement assets lets you minimize taxes. You also maximize your philanthropic impact and leave other, less taxed parts of your estate to your loved ones.

*Create a meaningful legacy through a tax-savvy use of retirement assets.*

## What Are the Benefits of Using Retirement Assets for Charitable Giving?

### Gifts of retirement assets through your estate plans

Distributions from retirement plans can be subject to income and estate taxes and fees when left to an individual other than a spouse.

In contrast, when you designate The UCLA Foundation as a beneficiary of some or all of your retirement plans, 100% of the balance is received tax-free and available to support whichever area of the university you choose.

You can establish this type of gift by contacting your plan administrator to obtain a beneficiary designation form and naming The UCLA Foundation (Tax ID # 95-2250801) as beneficiary.

UCLA's Office of Gift Planning can provide guidance for completing this process, including how to specify the exact use of your gift for the department or program of your choice.

*(Continued on back page)*



The Fowler Museum at UCLA showcases global arts and cultures. From its Andean ceramics and textiles collection:  
**Top left:** Vessel, Peru, north coast, 1530-1700 C.E.  
**Top right:** Woven panel with crowned figures bearing staffs, Chancay or Rimac culture, central coast of Peru, 1150-1450 C.E.  
**Bottom left:** Vessel, Peru, south coast, 100 B.C.E.-800 C.E.  
**Bottom right:** Vessel, Peru, north coast, 1430-1530 C.E.



Caps in the air after Commencement ceremony on the UCLA campus.

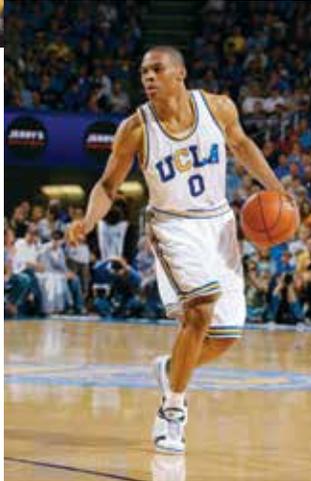


### Charitable gifts from retirement plans during lifetime

At age 59 ½, when withdrawals no longer trigger a penalty, some donors choose to fund gifts to UCLA with retirement assets and lessen their future estate tax burden.

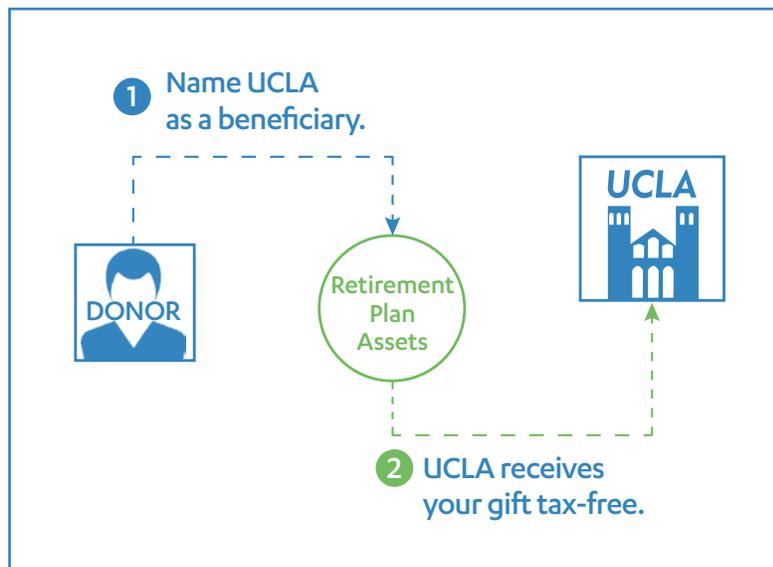
Starting at age 70 ½, you are required to make taxable withdrawals from retirement plans, and amounts that have accumulated tax-free in an IRA or other qualified plans are an excellent source from which to make periodic charitable gifts.

Although you are required to report any withdrawal as income on your tax return, if you itemize your deductions, you are allowed a charitable deduction for amounts donated, up to 50% of your Adjusted Gross Income (AGI) for gifts of cash.



**Top:** Aradhna Tripathi, Assistant Professor in Earth, Planetary and Space Sciences and in Atmospheric and Oceanic Sciences, reconstructs Earth's ancient climate record to discover the long-term effects of atmospheric carbon dioxide, a key contributor to global climate change.

**Left:** UCLA's men basketball program, established in 1920, owns a record 11 Division I NCAA championships. Teams led by legendary coach John Wooden won 10 national titles in 12 seasons from 1964 to 1975.



***UCLA's gift planning professionals are happy to provide you and your legal and financial advisors with personalized information about the tax and income advantages that a gift of retirement assets offers. Conversations with the university's gift planning team are always confidential and never imply obligation.***